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SCHOOL

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Minutes for Innovation & Start-up Policy formulation Committee – 2nd Meeting

On 2nd November 2020 Innovation & Start-up policy formulation committee conducted its second meeting. The meeting started on 05:15 PM and ended on 06:15 PM.

Meeting started with the opening address by Dr. Sunil Puliyaokot, Director - Rajagiri Business School and the president of the committee. Prof. Abhilash Namboothiri presented the main agenda of the meeting to look into short term and long term plans, KPIs and milestones. The main suggestions came up was to include the possibilities of getting 3rd party funding such as through KSUM and other private agencies. Another suggestion came up was that to include the procedure and selection of best idea to be incubated should be formally recorded. Another suggestion aroused was while sharing the equity with the college the amount of equity shared should vary according to the segment where company is working. So it's been decided to categorize the startups in a band wise. Prof. Mani P Sam gave a summary of the interaction session he had with the AICTE NISP implementation team. He also suggested the options of faculty starting their own entrepreneurship firms in college incubation centre.

Prof. Mani P Sam concluded the session by telling the suggested changes will be made and the final draft will be shared with the committee members and an orientation session will be scheduled to all the stakeholders of RBS on NISP Policy.

Dr. Sunil Puliyaokot

Director